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| --- | --- |
| **Activity 2.5.3 – Income Statement and Balance Sheet Rubric** | **Score** |
| **Income Statement:** |  |
|  Completes three-line heading properly in detail |  |
|  Legible writing |  |
|  All lines labeled including totals. Indented as needed |  |
|  Numbers written accurately |  |
|  Correct net income or loss |  |
|  Single and double lines used appropriately |  |
| **Balance Sheet:** |  |
|  Completes three-line heading properly in detail |  |
|  Legible writing |  |
|  All lines labeled including totals. Indented as needed |  |
|  Numbers written accurately |  |
|  Correct total assets |  |
|  Correct total liabilities and owner’s equity |  |
|  Single and double lines used appropriately |  |
| Both financial statements completed in a timely manner |  |