

Anticipation Guide: Payment Options and Exchange Rates (Key)

Prior to the start of this lesson, read each statement and place a check mark by the statement you THINK is true. At the conclusion of the lesson reread each statement and place a check mark by the statements you KNOW are true. Provide information that PROVES other statements are not true. You may use the back of this sheet if additional space is needed.

Knowledge before the lesson	STATEMENTS	Knowledge after lesson
	1. Payment options for travel are only cash, check or credit card.	Cash, check, credit card, debit card, electronic check, money order, traveler's check
	2. The Internet has had a large impact on how people travel, where they choose to stay overnight and where they eat.	✓
	3. A Point-of-Sales computer software and hardware are used to run lodging properties.	The PMS computer software and hardware is used to run lodging properties
	4. A property management system can produce electronic keys for hotel rooms.	✓
	5. A Point-of-Sales system is a computerized system for recording an order at the place where the order is taken	✓
	6. An exchange rate is a number that is used to calculate the difference in value between money from one country and money from another country.	✓
	7. Travelers' checks are no longer being used for foreign travel.	Use of these has declined over the last 20 years but are still a valid form of payment
	8. Exchange rates are changed quarterly.	Exchange rates change daily
	9. The formula to calculate the exchange rate for the U.S. dollar is - number of U.S. dollars X current foreign units	✓
	10. All foreign currencies have different names.	Some currencies have the same name