

Anticipation Guide: Restaurant Shark Tank Project (Key)

Prior to the start of this lesson, place a check mark by each statement you THINK is true. At the conclusion of the lesson reread each statement and place a check mark by each statement you KNOW is true. Provide information that PROVES other statements are not true. You may use the back of this sheet if additional space is needed.

Knowledge before the lesson	Statements	Knowledge after lesson
	1. A budget is a guideline for spending.	✓
	2. The purpose of a budget is to help businesses spend money.	Budgets help businesses monitor spending
	3. Annual budgets are used to operate the business daily.	Annual budgets estimate spending for one year.
	4. Budgets are a key to maximizing profits.	✓
	5. Forecasting may predict future trends.	✓
	6. Revenue is money a business receives.	✓
	7. Profits are money left over before expenses.	Money left over after all expenses are paid
	8. Investors use their own money for purchases.	✓