**CASH DISCOUNTS PART 2**

ROG:

* Stands for “Receipt of Goods”
* In this case the discount period and the final payment period begin when the merchandise is received, not the invoice date.
* **2/15, n/60 ROG**

EOM:

* Stands for “End of Month”
* Written: 2/12, n/45 EOM
* Actually gives an extra time period for billing
* The key to remember: **25th** **day of the month**
  + if the date of the invoice is *before* the **25th** day of the month, then the counting period for the discount and final payment due starts on the *last day* of that current month.
  + If the date of the invoice is *after* the **25th** day of the month, then the counting period for the discount and final payment due *jumps to the last day of the* *month* *that FOLLOWS THE CURRENT MONTH.*