**Computer Maintenance** **Entrepreneurship - Quiz 1**

True/False

1. One of the personality traits an entrepreneur needs is self-confidence.
2. Entrepreneurs have little need to control their own destiny.
3. Learning to accept the outcome of your actions is the by-product of being an entrepreneur.
4. As an entrepreneur, you can use your own ideas.
5. Location has little to do with the success of a business.
6. Establishing good credit policies is important in operating a business.
7. If the business is yours, you can spend all the money you want out of the business account.
8. There are no government regulations for new businesses.
9. If you hire employees, it is important to set up employment policies.
10. If you and your partner are good friends, there is no need to set up a partnership agreement.
11. In most cases, you will have to invest all of your personal savings to start a new business.
12. Twenty-five percent of all new businesses fail within the first two years of operation.
13. There is little risk involved in starting a new business.
14. The only reward you will have if your business is a success is the money you make.
15. There are many types of businesses; some provide services, others provide products.
16. It is important that you thoroughly research the business before you start it.
17. Professionals are ready to help you in areas you may not know about.
18. You will have to do all your package designing and marketing yourself.
19. Entrepreneurship means to organize, manage and sell products for delivery.
20. Many people are not satisfied with big business.