**Finance-Why Incorporate?**

**Name:\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Date:\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

**QUIZ ON CORPORATIONS**

1. Define corporation.
2. How is a corporation formed?
3. What are three of the four specific things a corporation can do under its own name?
4. Define share of stock.
5. Define capital stock.
6. What is the main difference in the accounting records of proprietorships, partnerships, and corporations?