**Independent Practice Activity #1—Individual Assignment**

**Directions:** List and define each form of utility. Select a business, describe theproducts and services sold by the business, and explain the forms of utility offered by the business. Write a one-page paper about utility, giving examples from the business you chose and share your information with the class; or create a 7-slide PowerPoint presentation that addresses all four forms of utility and share the presentation with the class.

**Forms of Utility Defined**

|  |  |
| --- | --- |
| **Type of Utility** | **Definition** |
| **Form** |  |
| **Place** |  |
| **Time** |  |
| **Possession** |  |

**Forms of Utility in Products Offered by a Business**

**Name of Business:**

|  |  |
| --- | --- |
| **Product** | **Utility Involved with the Product** |
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