**Independent Practice Assignments**

**#1 Frequent Buyer Assignment**

Students will design a poster that demonstrates their knowledge of opportunity cost and scarcity. One side of the poster will show a good or service selected and the other side of the poster will show examples of opportunity costs related to the purchase decision. Opportunity costs for one year of college expenses may include an automobile, vacation, and new clothes. Students will present their poster in class. The poster must show 10 examples of purchases and related opportunity costs. The poster will be evaluated using a rubric.

**#2 Flower Power Assignment**

Students will prepare a report that explains the U.S. economic system. The report should compare the U.S. economic system to other economic systems. The report should give examples of real entrepreneurs and successful businesses in the U.S. economic system. The report will be evaluated using a rubric.

**#3 Customer Loyalty Assignment**

Divide the class into teams of two. Then assign teams the task of designing a product that will beat the competition. The instructor will give two teams the same product; those two teams will compete to find out which group comes up with the best idea. A class with 16 teams would require eight product ideas since two teams will be competing for each of the product ideas. Teams will present their products to class and the class will determine which competitor wins.