**Lesson 1.1 - Global Business Defined**

Formal Assessment

**Objective:** To determine your level of understanding of how global business is defined,how the USA encourages/discourages it, and the advantages/disadvantages for USA firms wanting to enter global business.

**Please answer the following questions (be specific and detailed)**.

1. What is the definition of global business?
2. What is the USA’s position on global business?
3. Identify advantages and problem areas for United States firms wanting to enter global business.
4. What are three terms and their definitions, from each chapter (1-4) that you learned?

**Each of the first three questions will be worth 30 points and the fourth question will be worth 10 points.**