**Lesson 4 - Foreign Exchange Market**

Formal Assessment

**Objective:** To determine your level of understanding of a common European currencyand how the Foreign Exchange Market works.

**Please answer the following questions (be specific and detailed)**.

1. What kind of impact would a common European currency have on us as a nation?
2. What kind of impact would a common European currency have on you as an individual?
3. What is the function of the Foreign Exchange Market?
4. What is the one key piece of information a person must know to conduct business in the Foreign Exchange Market?

**Each of the first three questions will be worth 30 points and the fourth question will be worth 10 points.**