**Business Law - Questionable Consideration**

**Independent Practice Assignment #3**

**Case Study**

Name: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Date: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Alex owed Keith $5,000, which was due in one year. There was no dispute about the amount. Keith needed the money after two months, so Alex offered to pay $4,000 early in full settlement of the debt. If Alex pays the $4,000 early, will Keith be able to successfully sue and collect the $1,000 later?