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|  | **Tax Info** |
| 2011 Federal Income Tax Brackets |  |
|  |  |  |  |
| **Tax Bracket** | **Married Filing Jointly** | **Single** |
| 10% Bracket | $0 – $17,000 | $0 – $8,500 |
| 15% Bracket | $17,001 – $69,000 | $8,501 – $34,500 |
| 25% Bracket | $69,001 – $139,350 | $34,501 – $83,600 |
| 28% Bracket | $139,351 – $212,300 | $83,601 – $174,400 |
| 33% Bracket | $212,301 – $379,150 | $174,401 – $379,150 |
| 35% Bracket | Over $379,150 | Over $379,150 |
| 2012 Federal Income Tax Bracket Expectations |
|  |  |  |  |
| **Tax Bracket** | **Married Filing Jointly** |  | **Single** |
|  |  |  |  |
| 10% Bracket | $0 – $17,400 |  | $0 – $8,700 |
|  |  |  |  |
| 15% Bracket | $17,400 – $70,700 |  | $8,700 – $35,350 |
|  |  |  |  |
| 25% Bracket | $70,700 – $142,700 |  | $35,350 – $85,650 |
|  |  |  |  |
| 28% Bracket | $142,700 – $217,450 |  | $85,650 – $178,650 |
|  |  |  |  |
| 33% Bracket | $217,450 – $388,350 |  | $178,650 – $388,350 |
|  |  |  |  |
| 35% Bracket | Over $388,350 |  | Over $388,350 |
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Go Online and Search Other Helpful Links to answer the following questions:

Payroll Taxes‐ What is taken out of Paychecks?

FICA Tax‐ What is it?

IRS Tax Calculator‐ How to calculate your estimated federal taxes

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| Student | Words 1 | Words 2 | Words 3 | Improvement? | Numbers 1 | Numbers 2 |
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|  |  | Gross Pay/ Net |  |
| Numbers 3 | Improvement? | Pay Activity | Average |
|  |  |  | #DIV/0! |
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